

DEMO

Report Date: November 13, 2003

Time: 06:20:44

Data File: D:\BRIDGE\CAR.DBF

Summary of car file

Sort: Lease Number

<u>Car Series</u>	<u>Cars</u>	<u>Type</u>	<u>Built</u>	<u>Rebuilt</u>	<u>Lease Number</u>	<u>Owner</u>	<u>Original Cost</u>	<u>Rule 107 Calculations</u>	
								<u>Appreciation</u>	<u>Depreciation</u>
XYZ 000125 - 000125	1	C111	1985-02	0 -	AAB5555.54	RTSS	\$32,550.00	\$44,756.25	\$22,937.58
<u>AAB5555.54</u>	1	Average Age: 18.75 years			Average cost:		\$32,550.00		
XYZ 850100 - 850125	26	A123	1984-02	0 -	AAB5555.55	RTSS	\$35,000.00	\$48,125.00	\$23,412.81
XYZ 000126 - 000145	20	C111	1985-02	0 -	AAB5555.55	RTSS	\$32,550.00	\$44,756.25	\$22,279.86
<u>AAB5555.55</u>	46	Average Age: 19.32 years			Average cost:		\$33,934.78		

There are a total of 47 cars in the fleet with an average age of 19.30 years with an average original cost of \$33,905.32. The total original cost of the entire fleet is \$1,593,550.00. There were a total of 0 rebuilt cars at a total cost of \$0.00. The total appreciated value of the entire fleet would be \$3,354,793.75. After depreciation and salvage, the total value based on Rule 107 would be \$1,656,544.07

The appreciated value is based on complexed mathematical calculations which are determined by the AAR using such things as inflation among others. The Settlement Value is not exact, but is a tool for determining what a car may be worth. Because the salvage value can fluctuate, this program uses a salvage rate of \$.05 per pound. For more information, see Rule 107 of the Office Manual of the AAR Interchange Rules.